

21 December 2021

BlackRock Finco UK Ltd
12 Throgmorton Avenue
London EC2N 2DL
United Kingdom

Dear Sirs,

BlackRock Finco UK Ltd, a limited liability company incorporated in England and Wales under registered number 05853856 (the "**Issuer**") has issued the following notes which are each listed on the Cayman Islands Stock Exchange (the "**Exchange**"):

- US\$150,000,000 Fixed Rate Notes due 28 December 2021 (the "**Tranche 2B Notes**"); and
- US\$800,000,000 Fixed Rate Notes due 28 December 2021 (the "**Tranche 3 Notes**" and together with the Tranche 2B Notes, the "**Notes**").

The Issuer hereby announces that, pursuant to the terms of certain amendment deeds to the instrument dated 1 December 2009 constituting the Tranche 2B Notes and the instrument dated 1 December 2009 constituting the Tranche 3 Notes (as amended or amended and restated from time to time), including the terms and conditions scheduled thereto (the "**Instruments**"), each of the Instruments will be amended with effect from 22 December 2021 in order that:

- (a) following the voluntary redemption by the Company of part of the Notes in the amounts of US\$4,751,267 on 27 March 2015 and US\$4,631,473 on 29 September 2015, the outstanding principal for the Tranche 2B Notes is US\$140,617,261;
- (b) the maturity date of the Tranche 2B Notes be extended from 28 December 2021 to 28 December 2031;
- (c) the interest rate applicable to the Tranche 2B Notes be modified from 6.58% per annum to 2.96% per annum;
- (d) following the voluntary redemption by the Company of part of the Notes in the amounts of US\$31,618,883 on 27 March 2015 and US\$30,637,303 on 29 September 2015, the outstanding principal for the Tranche 3 Notes is US\$737,743,814;
- (e) the maturity date of the Tranche 3 Notes be extended from 28 December 2021 to 28 December 2031; and
- (f) the interest rate applicable to the Tranche 3 Notes be modified from 8.23% per annum to 3.14% per annum.

The Issuer has received the sanction of an extraordinary resolution of the holders of each of the Notes as provided in the Instruments.

Any queries in respect of this announcement should be addressed to the Company at the address stated above.